

**CONSOLIDATED BALANCE SHEET**

At as 30 Sep 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>225,867,182,861</b>	<b>288,905,894,577</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>57,932,356,857</b>	<b>78,554,530,554</b>
1. Cash	111		27,230,556,857	25,613,530,554
2. Cash equivalents	112		30,701,800,000	52,941,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>76,956,325,344</b>	<b>115,712,046,807</b>
1. Trade accounts receivables	131		38,538,603,392	31,725,566,604
2. Advances to suppliers	132		37,692,335,198	84,584,996,599
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		1,347,009,579	95,575,629
6. Provision for short-term bad receivables	139		(621,622,825)	(694,092,025)
<b>IV. Inventories</b>	<b>140</b>		<b>88,664,388,879</b>	<b>90,065,545,569</b>
1. Inventories	141		88,664,388,879	90,065,545,569
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>2,314,111,781</b>	<b>4,573,771,647</b>
1. Short-term prepaid expenses	151		707,593,475	95,471,818
2. VAT deductible	152		400,215,854	2,193,703,740
3. Tax and accounts receivable from State budget	154			33,256,485
4. Other short-term assets	158		1,206,302,452	2,251,339,604
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>150,243,003,204</b>	<b>96,444,912,954</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>126,108,183,512</b>	<b>72,279,912,954</b>
1. Tangible fixed assets	221		59,071,994,973	58,663,434,890
- Historical cost	222		117,634,625,161	110,406,692,084
- Accumulated depreciation	223		(58,562,630,188)	(51,743,257,194)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		12,479,264,274	12,633,524,400
- Historical cost	228		12,633,524,400	12,633,524,400
- Accumulated depreciation	229		(154,260,126)	
4. Construction in progress expenses	230		54,556,924,265	982,953,664
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>24,115,000,000</b>	<b>24,165,000,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		250,000,000	250,000,000
3. Other long-term investments	258		23,865,000,000	23,915,000,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>19,819,692</b>	<b>-</b>
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262		1,350,692	
3. Others	268		18,469,000	
<b>VI. Goodwill</b>	<b>269</b>			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>376,110,186,065</b>	<b>385,350,807,531</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>88,473,132,745</b>	<b>115,357,900,481</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>40,800,787,614</b>	<b>100,429,913,306</b>
1. Short-term borrowing and debts	311		3,072,000,000	5,000,000,000
2. Trade accounts payable	312		12,255,921,125	10,820,068,610
3. Advances from customers	313		309,941,161	64,472,510,508
4. Taxes and liabilities to State budget	314		5,593,378,846	4,815,870,590
5. Payable to employees	315		5,985,261,408	3,802,141,402
6. Payable expenses	316		5,651,451,953	40,040,000
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		2,445,381,663	11,479,282,196
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5,487,451,458	
<b>II. Long-term liabilities</b>	<b>330</b>		<b>47,672,345,131</b>	<b>14,927,987,175</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		2,548,000,000	818,000,000
4. Long-term borrowing and debts	334		44,025,112,150	13,033,506,150
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		1,099,232,981	1,076,481,025
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>287,637,053,320</b>	<b>269,992,907,050</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>287,637,053,320</b>	<b>262,153,539,072</b>
1. Paid-in capital	411		81,900,000,000	81,900,000,000
2. Capital surplus	412		109,413,390,783	109,413,390,783
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			950,670,151
7. Investment and development fund	417		56,991,867,755	43,420,986,596
8. Financial reserve fund	418		8,646,432,125	8,636,432,125
9. Other fund belong to owner's equity	419			
10. Retained profit	420		30,685,362,657	17,832,059,417
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>7,839,367,978</b>
2. Welfare fund	431			7,839,367,978
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>376,110,186,065</b>	<b>385,350,807,531</b>

**CONSOLIDATED INCOME STATEMENT**

from 01 Jan 2010 to 30 Sep 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>81,967,150,794</b>	<b>118,876,335,930</b>	<b>258,027,292,880</b>	<b>257,643,906,615</b>
2. Deductions	02		39,876,752	127,213,119	149,630,781	971,167,082
<b>3. Net sales and services</b>	<b>10</b>		<b>81,927,274,042</b>	<b>118,749,122,811</b>	<b>257,877,662,099</b>	<b>256,672,739,533</b>
4. Cost of goods sold	11		40,524,722,428	81,264,143,880	149,078,847,229	163,180,607,763
<b>5. Gross profit</b>	<b>20</b>		<b>41,402,551,614</b>	<b>37,484,978,931</b>	<b>108,798,814,870</b>	<b>93,492,131,770</b>
6. Financial income	21		1,237,389,732	1,385,481,138	3,508,104,663	4,223,920,034
7. Financial expenses	22		236,222,811	(7,183,208,333)	638,684,950	(7,183,208,333)
<i>Include: Interest expense</i>	23		172,454,097	16,791,667	574,916,950	16,791,667
8. Selling expenses	24		15,835,003,338	17,634,399,411	46,805,271,085	41,071,773,606
9. General & administrative expenses	25		5,373,673,697	4,895,170,631	15,854,670,066	13,587,543,070
<b>10. Net operating profit</b>	<b>30</b>		<b>21,195,041,500</b>	<b>23,524,098,360</b>	<b>49,008,293,432</b>	<b>50,239,943,461</b>
11. Other income	31		147,818,181	64,065,112	270,200,764	239,821,207
12. Other expenses	32		21,835,999		29,780,169	7,340,000
13. Other profit	40		125,982,182	64,065,112	240,420,595	232,481,207
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>21,321,023,682</b>	<b>23,588,163,472</b>	<b>49,248,714,027</b>	<b>50,472,424,668</b>
16. Current corporate income tax expenses	51		4,309,781,660	3,224,831,616	10,441,931,712	8,350,804,699
17. Deferred corporate income tax expenses	52		431,660		(1,350,692)	
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>17,010,810,362</b>	<b>20,363,331,856</b>	<b>38,808,133,007</b>	<b>42,121,619,969</b>
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62			-	-	-
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>2,077</b>	<b>2,486</b>	<b>4,738</b>	<b>5,143</b>

**CONSOLIDATED CASH FLOW STATEMENT**

As at Mar 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Profit before tax	01		49,248,714,027	50,472,424,668
2. Adjustment in accounts				
Fixed assets depreciation	02		7,038,120,590	7,292,912,582
Provisions	03		(72,469,200)	(7,200,000,000)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(3,508,104,663)	(4,223,920,034)
Interest expenses	06		574,916,236	16,791,667
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>53,281,176,990</b>	<b>46,358,208,883</b>
Changes in accounts receivable	09		40,414,524,518	(32,669,275,175)
Changes in inventories	10		1,396,070,116	(1,313,139,467)
Changes in trade payables	11		(55,264,558,903)	34,502,817,274
Changes in prepaid expenses	12		(612,121,657)	(371,496,651)
Paid interest	13		(574,916,236)	(16,791,667)
Paid corporate income tax	14		(9,423,742,812)	(7,288,776,938)
Other receivables	15		10,460,236,780	310,571,078
Other payables	16		(11,561,898,057)	(1,844,750,675)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>28,114,770,739</b>	<b>37,667,366,662</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(60,866,391,148)	(2,312,405,345)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		2,727,273	97,462,500
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		50,000,000	50,000,000
7. Cash received from interest, dividend and distributed profit	27		6,303,466,465	4,223,920,034
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(54,510,197,410)</b>	<b>2,058,977,189</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		31,563,606,000	3,000,000,000
4. Cash paid to principal debt	34		(4,450,000,000)	
5. Cash paid to financial lease debt	35		-	
6. Dividend, profit paid for owners	36		(20,389,682,875)	(11,891,690,900)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>6,723,923,125</b>	<b>(8,891,690,900)</b>
<b>Net cash during the period</b>	<b>50</b>		<b>(19,671,503,546)</b>	<b>30,834,652,951</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>78,554,530,554</b>	<b>64,852,383,285</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>		<b>(950,670,151)</b>	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>57,932,356,857</b>	<b>95,687,036,236</b>